



Enjoy a number of benefits usually denied to retail investors

Quick guide Wholesale managed funds

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Investors choosing OneVue's wholesale managed funds service enjoy a number of benefits usually denied to retail investors in managed funds.

They can choose from over 700 wholesale managed funds, which are often closed to retail investors, from as little as \$1,000 each.

These wholesale funds offer a broad range of both underlying asset types and professional fund managers, giving investors the benefit of greater diversification at a lower cost. Wholesale funds generally have lower brokerage and management fees than retail funds.

For investors wanting retail funds, there is also an unlimited choice.

With such an array of funds, advisers can advise investors on the most appropriate investments from an enormous menu of choices. That is one of the benefits of the OneVue UMA platform's adviser-driven open-architecture philosophy.

Investors who are already invested in managed funds can include them in the OneVue UMA platform and are able to do so without triggering capital gains tax.

Key advantages

Another key advantage of investing through the OneVue wholesale managed funds service is the benefit of consolidated reporting of an investor's portfolio. Detail of transactions and investments are available online. These include:

- Daily valuations of the portfolio
- Additions to and withdrawals from the associated bank account
- Investment purchases and withdrawals
- Investment income
- Summary of realised capital gains
- Summary of unrealised capital gains

Unlike direct investors in a managed fund, investors who choose OneVue's wholesale managed funds service will not automatically receive annual reports or other information from fund issuers as these are sent to OneVue.

Investors may request a copy of fund-issuer documentation by contacting their adviser.

Comparing direct v indirect investment

The differences between investing in managed funds through the service and investing in managed funds directly are:

Investing through the service	Investing directly
You receive regular consolidated reports and other information described in this guide on all managed funds held in your portfolio.	You receive reports and statements from each fund manager and you need to consolidate them yourself to get a complete picture of your portfolio.
You choose from a range of mostly wholesale managed funds.	You generally have access only to retail managed funds.
Investments in managed funds are in the name of our custodian and held by our custodian on your behalf.	You hold the investments directly.
Because you do not hold the interest in managed funds directly, investor communications such as notices of meetings or notices of changes in fees are not sent directly to you. You will generally not be able to vote or participate in corporate actions.	You receive notices of meetings; investor communications and details of any other changes directly from each fund manager and may exercise your rights to participate in corporate actions and to vote.
All distributions are deposited in your bank account.	You may be able to participate in a distribution reinvestment plan.
Distributions are received in aggregate from the fund manager and allocated by us to your account.	Distributions are credited directly to your bank account.

The wholesale managed fund service fits seamlessly into the OneVue UMA platform.

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